Local Developer Tivoli Homes of Sarasota Partners with Regions Bank Offering Seamless Financing For Home Buyers of New Construction at The Cottages of Callista Village

Tivoli Homes of Sarasota took great thought when designing The Cottages of Callista Village in the University Parkway area of Sarasota, Fl. The community consists of 21 cottage-style, single family homes built from three model options and then customized to the homeowners needs. They have been awarded numerous awards for pricing, environmental green-living features, quality of construction, and design.

In this economy where finding financing can be more complicated for many, Tivoli Homes of Sarasota masterfully created a seamless option for home buyers. Tivoli's partnership with Regions Bank offers builder financing at no cost to the new home buyers. Buyers need to simply have a loan commitment letter from a financial institution and 15% down to start construction. No further payments are due until the construction is complete. The average construction time for a home in The Cottages of Callista Village is 6 months. This offers buyers time to plan a closing of their present property if necessary and offers the new homeowner a smooth transition from one home into their newly constructed home.

"There is a thorough documentation process for construction loans that can get very complicated for purchasers" states Gary Johnson, President of Tivoli Homes of Sarasota, "our partnership with Regions Bank removes all the paperwork and stress from the home buyer and they can concentrate on the design of their home." Construction/permanent loans are mortgages offered by lenders to individuals planning to build a new home. These loans require payments during the construction period and then convert to a permanent mortgage when the home is complete. With this new offer, no construction loan is needed which keeps the transaction clean and simple.

For more information on the loan process call the sales office at 941-355-6163. The Cottages of Callista Village are located at 4242 Callista Lane in Longwood Run, about two miles west of the interstate on University Parkway, across from the University Park Country Club. Prices range from \$250,000 to \$300,000

www.tivolihomes.com

AURORA AWARDS

Designed for Living

design competition of the Southeast Building Conference

<u>TIVOLI HOMES OF SARASAOTA</u> RECEIVES PRESTIGIOUS AURORA AWARD <u>The Grammy's of the Home Building Industry</u>

SARASOTA, FL: Tivoli Homes of Sarasota was awarded an Aurora Grand Winner Award during the Annual Industry Gala at the 2010 Southeast Building Conference/Green Building Show in Orlando. <u>Tivoli Homes of Sarasota</u> was presented the GRAND WINNER designation for its entry, <u>The Beach Comber Model</u>, in <u>The Cottages of Callista Village</u>, located at 4242 Callista Lane in Longwood Run, on University Parkway, two miles west of I 75.

Entry Number: 06-001. Category: Detached Single-Family Home \$200,001-\$300,000: Team Members Include: Tivoli Homes of Sarasota; Ari Malatlian, AIBD, Custom Design of Sarasota; Inc.; Interior Elegance and Two Trails.

Home building professionals in a 12-state southeast region plus the Caribbean received nationally recognized AURORA Awards for new home construction, remodeling, commercial/mixed use and design excellence. The awards honor builders, designers, architects and other industry professionals from Texas to Virginia.

"The AURORA Awards are the Grammy's of the home building profession," said Patti Guthrie, of Marc-Michaels Interior Design in Winter Park, FL and 2010 AURORA Award Chair. "The AURORA symbolizes tremendous achievement, honor and distinction among building industry professionals."

Tivoli Homes created a Green Living, Environmental and Economy friendly neighborhood, The Cottages of Callista Village, creating less impact on the environment and significant savings in energy and maintenance costs to the homeowner for the life of the home. The community consists of 21 Key West cottage-style, single family homes built to the standards of the Florida Green Building Coalition. Energy-saving, eco-friendly features are standard; Icynene spray foam insulation creating a totally sealed attic; insulated, low-e impact rated windows from PGT; Solene solar hot water system; energy-efficient metal roofing and GE Energy Star appliances. Maintenance expenses are extremely low; there is no wood used anywhere on the exterior. Even the soffit, fascia and porch ceilings are James Hardie fiber cement, all of which carry a 15-year manufacturer's warranty on the paint. All homes have a front porch and rear screened lanai; each is custom built to the owner's specifications. The HOA maintains homeowner's yards and common areas.

The AURORA Awards drew over 225 entries. Leading industry professionals judged the contenders, selecting the best in new home construction and design in the southeast. Of the 123 AURORA Award winners, there were:

- 27 Grand winners,
- 9 Best in State winners,
- 1 Golden Award winner.

ABOUT AURORA AWARDS:

The AURORA Award competition is open to builders, architects, interior designers, landscape architects and other home building professionals in Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee, Texas and Virginia. AURORA Award winners are announced each year in conjunction with the Southeast Building Conference. SEBC is a 12-state regional conference attended by more than 10,000 home building professionals.

